

Residential and Light Commercial HVAC business of Johnson Controls and Hitachi

July 22, 2024

PI 11855 RB Ka/Bär

- **Businesses to be acquired** The Bosch Group plans to take over the global HVAC solutions business for residential and light commercial buildings from Johnson Controls. Bosch also intends to acquire 100 percent of the Johnson Controls-Hitachi Air Conditioning joint venture, including Hitachi's 40 percent stake.
- **Product Portfolio** Direct expansion heating cooling technology ("ducted splits"), air conditioners, heat pumps, coils, furnaces/air handlers and packaged equipment to the residential market in North America as well as 3-to-150-ton packaged rooftop units for commercial applications in the North America region.
Johnson-Controls Hitachi Air Conditioning provides ductless residential air conditioners, packaged air conditioners, compressors, heat pumps and variable refrigerant flow (VRF) technology.

Facts & Figures(FY 2023)

- **Revenues** ~ 4 billion euros
- **Associates** ~ 12,000
- **Countries** More than 30
- **Manufacturing Sites** 16
- **Engineering Facilities** 12
(primary facilities: Norman, Oklahoma and Wichita, Kansas)
- **Brands** e.g. York and Coleman in the U.S. and Hitachi in Asia for which Bosch will be granted a long-term license